

ADDRESSING DONALD TRUMP AND ANIMAL SPIRITS: SEE DIRECTIONS BELOW AND ATTACHED

How grand you were, how young and gay, a prince of love, in every way. Ah yes, I remember it well.

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Fitting recommendations for Australian relationships with Donald Trump as animal spirits

Theoretical belief in market operations (the Washington Consensus) appears to be over in a practical sense with the election of Donald Trump as US president. What will the future look like under Trump? One advises addressing animal spirits openly in land and housing to promote jobs, saving and investing, to achieve more open stable, fairer trade with better coordinated open planning globally and locally. Also undertake projects openly to modify some of the market expectations which appear unhelpfully closed, unstable and producer finance driven, against the interests of consumers, residents, small business investors and taxpayers now and later. This position is historically based on the developing Australian understanding of health care and social security as broader services, as well as investments, in which land is often the key to wellbeing.

Trump may be characterised as growing animal spirits in the world's biggest Main Street versus Wall Street operations. If one doesn't want to get rid of animal spirits or cannot do so, it make sense to try to influence them openly to better effect more broadly. This is ideally also our usual opening for regional direction where art and life ideally inform each other to implement the Australian digital dividend direction. This is addressed attached with related positions taken on corruption prevention, the attainment of cleaner politics and the treatment of intellectual property to provide broader choice as well as improved management of land and housing. The Sydney Morning Herald (SMH 12-13.11.16) News Review of the election of Donald Trump for US president is addressed later in this context, along with the views of George Soros and Karl Popper later below and attached. One also provides a key response to Vanessa Desloire's well tabled economic report 'Trumptastic' and to her statement and question '*The markets are excited by the new president but should they be?*'

Recommendation 1: Seek to be more openly reasonable in land and housing management.

Strata management appears to present a promising set of regional asset management arrangements of relevance for other services and industry or community funds. These are ideally revealed in more open co-operations with local and other community or professional councils which also pursue and manage the risks of their activity. It may be the first time some people have seen this management logic, pursued under the Hawke, Keating, Greiner and Carr governments and others in Australia. They may be impressed by the democratic, corruption fighting, development potential of the results, especially if they are clever and willing to look wider than immediate personal interests, however ignorantly or forcefully pursued. One recommends Connolly's '*Making Bad Harvest: Warfare, film-making and living dangerously in the Highlands of Papua New Guinea*' (2005) to absorb the potential unintended consequences which may unexpectedly appear in any project, however well-intentioned. How could more people recover? This ideally depends on the analysis on the ground.

Recent parliamentary committee report recommendations on the Independent Commission Against Corruption (ICAC) are addressed attached along with filming. The 'Clean Politics Petition' is rejected in consideration of its points as discussed. They appear to increase confusion and ignorance unfairly.

Recommendation 2: Focus on creating clear honest writing and documentary film fund models.

'What is Journalism? The Art and Politics of a Rupture' by Chris Nash argues journalism should treat itself academically as a discipline on a par with history, geography and sociology, and as an art form in its own right. I can only agree with this cover statement but the book cost \$100 and appears heavy theoretical going, so I left it on the shelf. This work appears wrongly designed to appeal to the interests of comparatively small and theoretically established elites, instead of more broadly. These professional elites may be considered to be corrupting the journalistic and related business by trying to turn it into a comparatively closed profession based on certification. Ideally one recognizes merit more broadly and openly as displayed in more broadly open jobs and creations. See 'Making Black Harvest' for a more usefully grounded and informed approach to writing about the project. Filming and writing are addressed later and attached in related regional funding contexts designed to pursue truth, choice, better production and more jobs in openly coordinated cooperation and competition.

One is a comparatively contented old technological ignoramus. When I was a girl every machine came with a man attached and that was enough for me. However, one naturally takes an interest in journalism and documentary film funding arrangements to argue that good journalism and documentary film effort appear to entail more honest and clear communication of matters to enrich the public more broadly via the comparative provision of more regionally related and cheaply available knowledge and entertainment.

George Soros and his favourite philosopher, Karl Popper, are later addressed in a related reading of **The New Paradigm for Financial Markets: The Credit Crisis of 2008 and What It Means'**. Australian digital dividend directions in the *Digital Dividend Green Paper in 2009* are also considered attached to support the landmark grand bargain on climate change, outlined in an agreement reached by 200 countries for the first time in Paris in December 2015, to take action to curb greenhouse gas emissions. (It's usually the economy, Stupid.)

Analysis of the Trump economic platform following Desloire and others

On reading the stated pros and cons of Trump's economic platform according to Desloire, (SMH 12-13.11.16) commencing with increased interest rates and investment in infrastructure, it seems US prosperity lies in a modest increase in interest rates with 'infrastructure' being defined as anything you want it to be. This will also have an effect on commodities so a cautious view should be taken to investment here and elsewhere. One's position is also based on the view, for example, that courts take to the meaning of words. They hardly ever define them in common ways, related to common aims or common dictionaries. Lawyers prefer to respond to earlier and generally unknown legal judgments under key letters of a law, rather than in more openly and helpfully grounded historical and regional directions. When done to avoid corruption, more open and clearer definition has

powerful competitive potential for quality management, stability and cost-cutting. This service approach may include manufacturing, instead of a closed, feudal reverse. Ask government and industry super fund architects and health management experts like Bernie Fraser, Gary Weaven, Stephen Duckett or the Productivity Commission about regional policy direction, for example. Intellectual property treatment is best addressed in related contexts to enhance informed choice.

I think Paul Keating's listed assessment on ABC TV after the Trump victory, of the superiority of Australian over US culture, was spot-on. He suggested Australia should move towards many more independently rational stances than the US alliance normally allows. I can easily see why so many voted for Trump, including women and migrants, to prevent others further degrading their quality of life, as they see it. I am not sure my vote for Hillary Clinton, if I'd had one, would have been better. What has Obama achieved since the global financial crisis of 2008, other than health care which has also driven the price of premiums higher for many? A single man is not God just because he is black. The same goes for Mao in the midst of a global cultural revolution taken up at the time mainly by the urban youth. Australians pointing out reality now, as they see it, can surely only be useful. Good on Desloire for her clear account. The SMH (12-13, 11. 16, Business News 2) claims 'Keating wants bank of infrastructure'. Members Equity (ME) the Super Funds bank, is ideally investigated in related policy contexts where a defined beneficiary of a pension scheme is a key stakeholder with investors.

In regard to improving trade and to Trump's commitments to 'dismantle' the 2010 Dodd-Frank law, enacted by the Obama administration to deal with the fallout from the Global Financial Crisis and to lower taxes, it seems better to approach trade and treaties such as the North Atlantic Free Trade Agreement (NAFTA) and the Asia Pacific Economic Cooperation (APEC) Agreement openly on more broadly shared ground. NAFTA was an open trade agreement between Canada, the US and Mexico in 1994. The APEC summit and agreement later brought Australia, Brunei, Canada, Chile, China, Hong Kong, Indonesia, Japan, South Korea, Malaysia, Mexico, New Zealand, Papua New Guinea, the Philippines, Singapore, Taiwan, Thailand, the US and Vietnam together, in principle. The APEC investment code, among other things, calls for laws, regulations, administrative guidelines and policies for foreign investment to be publicly available in prompt, transparent and readily accessible ways and for disputes to be settled through consultations and negotiations, or failing this, through arbitrations. In this more culturally inclusive approach we necessarily may refuse narrower lawyers' privileges in favour of more openly grounded and knowledge based evidentiary approaches. Secret development alternatives favour increasing corruption, cost, inequality and chaos. These may easily become the result of any secret or unexpected action fuelled by investors or those guiding them.

One starts in Australia from naturally related views on land and housing investment first. In a letter entitled 'Super is about the home mortgage' Mark Engelbrecht of Floreat, W.A., asked in the **Australian Financial Review** (AFR 24.8.15, p. 35): '*Why is it that the current super rules, designed to ensure responsible investing, allow me to punt on speculative mining stocks, but prohibit me from investing in my family home?*' He points out there is no better risk-free after-tax return than making capital payments off one's mortgage and it is also indisputable that comfortable retirement is very difficult if one does not own one's home mortgage free. He states that not allowing super to pay down the mortgage is denying people the best use of their money and favours the funds

management industry and banks. Too true. We should tackle this in the interests of more secure and stable futures for all in ways which protect the past legacy and prepare us better for the future.

Radio, TV, documentary film and related journalistic interests are seen as ideally supportive of developing service approaches to lands and their built or other heritage, as discussed attached. This regional approach ideally includes key industrial and related protective or rehabilitative contexts for community and project funding and for related insurance design and management. The rust belt manufacturing state decline or the differences between voters in terms of their education appear as very partial explanations for the Trump ascendancy. The relations between the family, employee and subcontractor classes in smaller businesses across the board usually appear to be beneath the general notice. However, understanding such common interactions lies at the heart of solving many problems related to the achievement of quality service, which may be more variable or competitive. The expected strata management relations as I have experienced them appear promising directions for producers, consumers and others exploring regional and community models for film funds. This is openly discussed attached with elected government representatives and in related interests.

Potential Commonalities with Soros and Popper

This is a Marxist feminist interpretation which is social democratic, rather than Christian democratic. The latter lies predominantly in the market, while rightly or not regarding the family as the primary welfare state, which should be kept together for protection. One seeks instead to provide incentives to reduce the size of family, rather than to increase it. The Chinese knew that this was the central plank of women's health and liberation from being a chattel and richer women have clearly also voted with their feet. There is a strong present danger the forces of community reproduction will drown the welfare state and all who sailed in the first place. Where do you think they will work? (Learn a little from Iran.)

As a Marxist feminist grandma, I have wildly and strongly mixed and fluctuating feelings over developing technologies, but must speak largely against strong continuation of many Christian Democratic traditions, which forged the modern Australian state we inherit. On the other hand, let us never forget or neglect our love of heritage as we once understood it. In spite of being debt free, comfortably provided and healthy in retirement so far, I have an interest in death because it is unavoidable. Soros and Popper are also addressed in related fund and project administration contexts which may better recognize regional history and the fettered markets this brought us for many reasons. Let us thus address our animal spirits. I had a lot of success with this tactic in my life as nobody near or far has ever harmed me but has only given me a lot of support.

For those seeking more august global direction, page 1 of *The New Paradigm for Financial Markets: The Credit Crisis of 2008 and What It Means* by George Soros states:

'The currently prevailing paradigm, namely that financial markets tend towards equilibrium, is both false and misleading; our current troubles can be largely attributed to

the fact that the international financial system has been developed on the basis of that paradigm. The new paradigm I am proposing is not confined to the financial markets. It deals with the relationships between thinking and reality' (We agree.)

On the final page of his book Soros asks: **How can the international financial system be reformed? How can we deal with global warming and nuclear proliferation? How can we bring about a better world order?** An Australian grandma answers. I have given these talk on risk and markets to gear them better to grounded reality for years. You may recall that after Cambridge, Popper was lucky to find an academic job in New Zealand. I am bereft.

Is it possible to say something new and original about markets or animal spirits? Try to say something true and helpful about them instead for a change. We rely deeply on animal spirits. To pretend we don't is a fantasy also demeaning to all involved in this deception. Surely we all recall the last bushwalking, novelist, Polish Pope from movies or elsewhere. Don't let him die in vain. Related discussion of simple project learning and management appears attached. See more on all these matters at www.Carolodonnell.com.au

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